

Merricks v Mastercard

The Board of ALF is aware of a dispute between Walter Merricks CBE and its funder Innsworth, who is a member of ALF, concerning the settlement of the Merricks v Mastercard CAT matter. To the extent any funded client believes that a litigation funder has violated the ALF Code of Conduct (which, among other provisions, addresses the interaction between funder and client about settlement), ALF has a robust complaints process overseen by the ALF Board and managed by outside counsel. We have communicated about the situation with both parties and to date have received no complaint. Moreover, both parties have cited the confidentiality of their private arrangements in declining to engage further with ALF. We are also aware that the parties are due to be heard in a settlement approval hearing in the Competition Appeal Tribunal on 6th and 7th February. While there is much speculation about the circumstances of this dispute, the ALF must wait until the facts are presented or a complaint is lodged before considering any action. We continue to monitor the situation.

The Board of ALF – 15th January 2025

